

LATEST RECOLLECTED QUESTIONS

- Chase Bank is head quartered in which country: **New York.**
- Lime app launched by which Bank: **Axis Bank**
- Punjab and Sind Bank headquarters in which state: **New Delhi.**
- Karnataka Bank head office in which place: **Manglore.**
- Amount allocated to Union Budget to Highways: **64 thousand crore.**
- What is the IDL (Intra Day Liquidity) time for reversal of RTGS: **19.45 To 20**
- Deposits of NBFC: **Not insured by DI&CGC.**
- Syndicate Bank head quarter in: **Manipal**
- Ujjivan Small Finance bank set up at: **Banglore**
- Which banks debarred from PMGKY: **Co-operative Banks**
- Transaction limit for USSD: **Rs. 5,000/-**
- Sexo Bank belongs to which country: **Denmark.**
- Red Flagged Account: Minimum exposure: **Rs. 50 Cr**
- New Payment & Settlement Regulatory Body is headed by: **RBI Governor.**
- Bharat Bill Payment System (BBPS): **For regular utility bill payment which are repetitive in nature.**
- Full form of POS: **Point of Sale**
- Full form of USB: **Ultra Small Branch**
- Mudra Bank is a _____ bank: **SIDBI**
- Tier 1, population: **10 lacs & above.**
- FATF, F stand for: **Financial Action Task Force.**
- Post Payment Bank has signed MOU with: **PNB**
- IMPS stands for : **Immediate Payment Services.**
- Which bank debarred from PMGKY: **Co-op Banks.**
- _____ is mandatory for ASEA: **Bank account**
- Aadhar is issued by: **UIDAI (Unique Identification Authority of India)**
- FATF full form: **Financial Action Task Force**
- CFT stand for _____: **Combating Financial Terrorism**
- Aadhar digit: **12 in number.**
- IFSC stands for: **Indian Financial System (IFS) code – an Alpha numeric code that identifies the bank branches. It has 11 digits – 1st 4 represent bank code, 5th reserved as control code (presently 0) and remaining 6 are branch code.**
- Full form of CAR: **Capital Adequacy Ratio**
- Jan Dhan Yojna Slogan: **Mere Kata Bhagya Vidhedata**
- Regulatory Authority of Insurance: **IRDIA**
- Bank & Customer relationship in case of Standing Instructions: **Agent Principal**
- In case of Overdraft, Banker customer relationship is: **Agent Principal.**
- PMJDY – Life Insurance Covered
- ATM owned & operated by non banking company called:

White Label ATM

- Full form of EBT _____: **Electronic Benefit Transfer**
- Pledge is covered under which Act: **Indian Contract Act.**
- Marginal Cost of funds decides: **Lending rates.**
- Which of the following used for SLR purpose: **Government Securities.**
- Which organization is working for development of Agriculture in India: **NABARD.**
- Providing all type of Banking other services by the Bank: **Universal Banking.**
- Converting of Illegal money into legal money: **Money Laundering.**
- Garnishee order is applicable when Banker customer relationship is that of: **Debtor and Creditor.**
- Annual credit in small small SB account should not be more than: **1 lacs.**
- DICGC cover is not applicable in which deposit : **Inter Bank Deposit.**
- Type of account which can be opened with India Post Payment Bank: **Deposit account with maximum balance of Rs. 1 Lacs.**
- imobile app designed by which: **ICICI**
- Accounts of dealers in Jewellery, gold / silver / billions, diamonds and other precious metals / stones are to be categorized under _____: **High Risk.**
- Accounts of Trusts / Charities / Organisations, receiving foreign funding should be opened after permission of Ministry of Home Affairs. Such accounts are to be treated under _____ category: **High Risk**
- Ultra Small Branches to be opened in Financial Inclusion villages where opening Brick and Mortar Branch presently is not considered viable. The Ultra Small Branch will have an area of _____ square feet preferably in the Panchayat Building: **100-200**
- As per the revised Framework for Revival and Rehabilitation of MSMEs, those MSMEs having loan limits up to Rs. _____ crore, including accounts under consortium or multiple banking arrangement (MBA) are eligible under the framework: **25**
- As per the IBA Model Scheme for Vocational Education and Training, the quantum of finance is need based with a minimum of Rs _____ and maximum of Rs. _____: **20,000/-; 1,50,000/-**
- The Stand Up India Scheme launched by the Govt. is for setting up a new enterprise (only Green Field Project) in manufacturing, trading or services sector by SC/ST/Women Entrepreneur. Under the scheme, the quantum of credit facility is minimum above Rs. _____ Lacs and Maximum is Rs. _____ Lacs: **10; 100**
- In case of change in address, the customer should convey to the Bank within _____ weeks. If it relocation of account, it is _____ months: **2; 6**
- The RuPay Card Scheme offers Personal Accident Insurance cover to RuPay card holders of Rs _____ lakh in case of loss of life due to accident and permanent disability and Rs. _____ lakhs to the classic card holders: **1; 2**

- As per RBI's guidelines debit cards and credit cards are now called as _____. as transaction of money is involved: **Plastic Money**
- Safe deposit locker holder has died. You observe a sealed box among other things: **Banks are not required to open sealed/closed packets left with them for safe custody or found in locker while releasing them to the nominees.**
- Partners liability with respect to CC advance of bank to the partnership is: **Unlimited- joint and several, both in personal capacity and on behalf of the firm.**
- Bankers' Book Evidence Act : **Inspection of books by order of Court or Judge under (Section 6)**
- Under KYC, in case of a body of individual persons, the beneficial owner is a natural person, who, whether acting alone or together, or through one or more juridical person, exercises control through ownership or who ultimately has a controlling ownership interest of : **15%.**
- Savings bank deposit account TDS as per IT Act section 80TTA: **TDS not applicable in savings bank interest.**
- Interest on Sovereign Gold Bond scheme is: **2.50%**
- In case of Time Deposit with a Banking Company, the PAN Card is mandatory if deposits aggregating is more than Rs. ___ lac during the year or single time deposit is more than Rs. 50,000/- : **5**
- ESOP scheme: **Loan up to Rs.20 lac can be given to employees.**
- By 31 March 2019, the Basel capital + counter cyclical buffer will stand at :**11.5% (9% + 2.5%).**
- Education loan eligible for NCGTC guarantee : **Max 7.50 lac.**
- Target for loans to Woman Members in SHG in the NULM scheme: **30%**
- In Kisan Credit Card Scheme, to calculate the limit for 5 years, the cost escalation is to be built in, for assessing the limit for a subsequent year at ____% of previous year limit: **10.**
- Late fine for submitting TDS for day: **INR 200***
- As per revised procedure, banks will not send copy of form 15G/15 H to Income Tax Deptt but will retain the same with them for: **7 years.**
- Printing of nomination on Passbook: **The name of the nominee will be recorded in the pass book of account / term deposit receipt only at the request of the account holder.**
- Holders of 'Basic Savings Bank Deposit Account' will not be eligible for opening any other savings account in that bank. If a customer has any other existing savings account in that bank, he will be required to close it within: **30 days from the date of opening a 'Basic Savings Bank Deposit Account'.**
- IBA Model Skill Loan Scheme / Kaushal Rin Yojana: **Loans will be in the range of Rs. 5,000/- to Rs. 1,50,000/-.**
- Cersai set up under: **Sarfaesi**
- For restructured housing loan, additional RW required is: **25%.**

- Clean Note policy of RBI: Notes should not be stapled, sorted as issuable / non issuable, no noting on the currency notes: **Ans is All.**
- PMFBY indemnity based on high, moderate, low risk is: Three levels of Indemnity, viz., 70%, 80% and 90% corresponding to high, moderate and low risk level of the areas shall be available for all crops: **70% is for High Risk, 80% Moderate risk and 90% Low risk.**
- Exposure Norms are available to protect to protect Bank from: **Concentration Risk.**
- Card Brand issued by NPCI: **RuPay**
- Interest incentive subsidy of 3% will not be available in NRLIM in case of over dues of more than: **30 days.**
- For banks in India, the accounting standard Ind AS will be effective w.e.f. Apr-01, 2018. Banks will start sending proforma financial statements to RBI w.e.f. : **Sep 2016 as per Ind AS.**
- LLP is governed by: **Registrar of Companies.**
- STAND-UP-INDIA: **More than 10 lac and upto 100 lcs. 51% of the shareholding and controlling stake should be held by either SC/ST and/or Women Entrepreneur.**
- What is result of over valuation of closing stock: **Increase in Gross Profit.**
- Revised GCC sanctioned to whom: **Non farm sector**
- For opening Demat account: **PAN is necessary.**
- ASBA: Application Supported by Blocked Amount – maximum amount that can be blocked per IPO is: **Rs. 2 lac.**
- _____ is mandatory for ASBA: **Bank account.**
- Which of the following is wrong about RTI Act: **Fee to be paid, can be given in physical / e-form, reason to be mentioned.**
- Bearer cheque modified, while making payment what is the position of bank: **Liable if paid, not liable if paid in due course.**
- Collecting Banker protection available under which Section: **Sec 131**
- Protection to the Paying Banker for alteration not detectable: **Sec 89.**
- RTGS payment under which Act: **Payment & Settlement System.**
- Customer money for specific purpose what is the bank: **Trustee**
- Multiple Banking Arrangement / Consortium to take action under Sarfaesi what percentage of lenders should agree: **60% of the creditors by value.**
- How does a Business Correspondent function: **Biometric machine**
- Charges for delay in NEFT credit: **Repo rate +2%**
- Differential rates of interest may be provided for any end-of-day Savings bank balance exceeding: **Rupees one lakh.**
- Term Deposits: Differential interest rate shall be offered only on bulk deposits: **Rs one crore & above.**
- Penalty to be paid per year for revival of Sukanya Samridhi Account: **Rs. 50**

- Life cover under PMJDY for eligible accounts: **Rs.30,000/-**
- Treasury Bills can be issued upto how many days: **364 days**
- RTGS customer time ends at: **4:30 p.m**
- When a person opens various bank accounts and draws amount against clearing, it is known as: **Kite flying.**
- EEFC opened by resident with joint name of non- resident, what is operational condition: **Former or survivor**
- Banks can take a decision to go for two way protection to avoid middlemen attack in which of the following: **Internet Banking.**
- The revised SME rehabilitation framework is applicable upto how much amount: **Rs. 25 crore**
- If BEP is high, means: **Low safety margin.**
- Union Territory under B region: **Chandigarh**
- Business Correspondent implemented by which committee recommendation-**Mor Committee**
- How does a BC function-- **Biometric machine.**
- CGTMSE cover for Micro units : **85% of the amount of claim with maximum upto Rs. 4.25 Lakhs**
- If BEP is high, it means low margin of safety
- Which of the following Union Territory is included in a region(official language): **Andamans & Nicobar**
- Foreign DD deposited in NRE account. Which rate will be used for conversion: **TT Buying rate.**
- In an E or S account, party has issued the cheque, party B has corrected the date and signed. Whether cheque can be passed: **Yes**
- The portal for education loan: **Pradhan Mantri Vidya Lakshmi Karyakram.**
- Under SDR, after divestment, the new promoter should have acquired at least _____ % of Paid up capital of the borrowers company: **26**
- Section 20 of N.I. Act regarding Inchoate instrument: **Holder has legal right to complete incomplete instrument.**
- Provisioning requirement for credit card and consumer loans: **125%.**
- Exposure Norms are available to protect to protect Bank from: **Concentration Risk.**
- Transaction limit for USSD (UNSTRUCTURED SUPPLEMENTARY SERVICE DATA): **Rs.5 thousand.**
- In MSF, M stands for : **Marginal Standing Facility.**
- Speed clearing time to be permitted for out station cheques: **48 Hrs.**
- What is the meaning of Hot Listing ATM cards: **Blocking Lost Cards.**
- Which is not the way for hot listing the cards: **By E- Mail.**
- Reply in case of borrower objection to SARFEASI Act Notice has to be replied within: **15 days.**
- LLP is covered by: **Registrar of companies**
- Penalty for Returning NEFT if not credited immediately: **Repo + 2%**
- Ceiling for medical treatment under LRS Scheme: **\$ 2,50,000.**

- For farm Mechanization for financing of tractor the minimum land holding is : **2.5 acre**
- For filling a complaint under Consumer Forum the limitation period: **2 Years from date of cause of action arises**
- Expand FATCA : **Foreign Account Tax Compliance Act.**
- Which banks have been named by RBI as Systemically Important banks: **SBI and ICICI Bank Ltd.**
- Systemically Important Banks will have to maintain more _____ to cover risks: **Capital**
- How much additional capital has to be maintained by SBI as it is a Systemically Important Bank: **0.6%**
- The FDI limit under the automatic route for white label ATM operations permitted by the govt: **100 percent.**
- _____ launched an universal account number (UAN) based member portal to provide a number of facilities to its members through a single window: **EPFO.**
- ICAAP expansion: **Internal Capital Adequacy Assessment Process.**
- Pen drive is an: **input and output devices.**
- Why administrator required: **When there is no nomination and account is intestate (i.e. without will)**
- What is liability of partner in partnership : **Unlimited liability, joint and several.**
- What is IBPC stands for : **Inter-bank participation certificate.**
- Which type of guarantee is deferred payment guarantee : **It is a financial guarantee.**
- What is not a KYC: **To know family history.**
- What is mind of Computer: **CPU**
- Which type of complain is not valid: **Media.**
- In which state Modi has announced Brahmputra Cracker Polymer: **Assam**
- What is latest currency added in IMF SDR: **Chinese renminbi.**
- On which day World Press day or World Press Freedom day celebrated: **3 May**
- For which book Anuradha Roy has won DSC prize for South Asian Literature: **Sleeping on the Jupiter.**
- Where is Chabahar port: **Iran.**
- In acronym, IBSA, B for Brazil, SA for South Africa, I stands for: **India**